

**Mekorot Water Company Ltd.
Central Tenders Committee**

Establishing General, Property, and Liability Insurance for Mekorot Group
Tender No. 24 – 2021

Mekorot Group, which includes Mekorot Water Company Ltd. (hereinafter: "**Mekorot**"), EMS Mekorot Projects Ltd. (hereinafter: "**EMS**") and Mekorot Development & Enterprise Ltd. and its subsidiaries (hereinafter referred to as "**Mekorot Enterprise**") (hereinafter jointly referred to as the "**Company**" or the "**Mekorot Group**") hereby invites bidders to submit proposals in a public tender to renew the insurance program, property and liabilities for the Mekorot Group, in accordance with the rules and conditions specified in the Tender documents including its annexes.

The insurance period: from 01.07.2021 until 30.06.2022 (insurance year 2021/22), **with Mekorot reserving the option to extend the insurance for two additional periods of 12 months each and a total of 36 months**, in accordance with the details in the tender documents.

The tender contains two chapters:

Chapter A – General insurance program (hereinafter: "Chapter A") + fronting services – FRONTING

Chapter B – International Insurance program (hereinafter: "Chapter B").

Only bidders who meet all the pre-qualifications specified in tender document are entitled to submit proposals. A bidder who does not meet one or more of the pre-qualifications, their proposal will not be considered.

Receipt of Tender Documents

Submission of proposals for the tender is free of charge.



In order to obtain the tender documents each participant is required to sign the confidentiality annex and fill out the registration form for this tender, which are available on the Mekorot website [/https://www.mekorot-int.com/tenders](https://www.mekorot-int.com/tenders) under the heading "tenders" in the line bearing the name of the tender.

Pre-Qualifications

Bidders who are eligible to participate in the tender are those who received the tender documents and they possess the knowledge, ability and trained personnel to carry out the tasks listed in the full tender documents, who meet all the pre-qualifications, the summary of which is presented below, and are specified in the complete tender documents:

Bidders who are Israeli insurance companies must meet the following criteria, both for submitting a proposal for Chapter A and for submitting a proposal for chapter B:

1. The bidder is an insurance company with an insurer license subject to the Supervision of the Israeli Financial Services Law (insurance), 5741-1981 and the regulations subject thereto, in the general insurance sector, and the insurance sectors relevant to the policies included in the documents of the tender, including: personal accident insurance, employer liability insurance, cargo shipping insurance, third party liability insurance, loss of property insurance, engineers insurance, defective products liability insurance, aircraft insurance including third party liability, marine insurance including third party liability.
2. The bidder has an equity of no less than NIS 1,000,000,000 (billion) as of 31.12.2020.
3. The bidder is duly authorized to keep accounts and records subject to the Transactions of Public Entities Law (enforcement of bookkeeping), 5736-1976.

Bidders that are international brokers are required to meet the following pre-qualifications in order to submit a proposal for Chapter B:



4. The bidders is a licensed Lloyd's broker as of the deadline for the last submission of proposals.
5. The bidders had revenue of no less than USD 500,000,000 (five hundred million) for the period of 12 months ended on 31.12.2019.
6. The bidders has an official representative in Israel that is an insurance agent.

Submission of Proposals

Proposals will be submitted **to the “SourcingVision” online BidBox**, no later than **11.05.2021 at 12:00 noon (Israel time)**.

Mekorot offices will be closed between the dates 14 and 15 April 2021 (inclusive). There will be no reception of the public in these days and no answering of phones.

General Terms

Mekorot does not obliged to contract with any bidder, does not obliged to accept the cheapest proposal or any proposal, and is allowed to negotiate with the bidders and / or conduct a Best & Final procedure, one or more and /or cancel the tender according to what is stated in the tender documents and / or according to its needs.

Mekorot reserves the right to select a second bidder after a winning bidder.

Mekorot reserves the right to order only some of the policies outlined in the tender, accept portions of proposal, or implement it in stages; and also reserves the right, in accordance to its sole judgment, to cancel this tender and / or start a new procedure and / or update this tender or the dates at any time, without having to provide an explanation to the bidders or indemnify / compensate them. Notification of the cancellation / update will be sent to everyone who received the tender documents as described above.



Clarifications

Inquiries, questions and clarifications can be sent, in writing only, to Mr. Avi. Avital via **the “SourcingVision” online BidBox** only and no later than **28.04.2021 at 12:00 noon** Israel time. You must ensure the email receipt on **WhatsApp only** on mobile number: 972-50-7283130.

Answers to the questions and clarifications will be provided in writing to all bidders in the tender and will form an integral part of the tender documents. For the avoidance of doubt, it is hereby clarified that only the answers and clarifications given in writing would obligate Mekorot, and do not rely on answers given only orally.

It should be clarified that in any contradiction between what is stated in this document and what is stated in the tender documents, the tender documents will prevail.

Central Tenders Committee

[The ad was posted on the Mekorot website in the tender section](https://www.mekorot-int.com/tenders)

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The ad was published in both the Hebrew-language press and in the Arabic-language press

It will be clarified that in any case the determining wording is the one published in the English language

